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IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

OF

ISLAND PARK WATER COMPANY

NAME

1045 Syringa Drive; Idaho Falls, Idaho 83401

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED

December 31,

2001

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/01**

COMPANY INFORMATION

1 Give full name of utility Island Park Water Company
 2 Date of Organization 5/1/76
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 1045 Syringa Drive
 5 P.O. Box (if applicable) _____
 6 City Idaho Falls
 7 State Idaho
 8 Zip Code 83401
 9 Organization (proprietor, partnership, corp.) Corporation
 10 Towns, Counties served Fremont County

11 Are there any affiliated companies? None
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)		
Vice President	David Benton	208-522-8033
Secretary	Verl J. Andrew	208-522-2794
General Manager	David Benton	208-522-8033
Complaints or Billing	Glade Gunnel	1-800-547-7338
Engineering	David Benton	208-522-8033
Emergency Service	Glade Gunnel	1-800-547-7338
Accounting	LaMar John	208-524-5171

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? None
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 325 South Woodruff
 City Idaho Falls
 State Idaho
 Zip 83401

NAME: Island Park Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended 12/31/2001

15 Is the system operated or maintained under a service contract? N/A

16 If yes: With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? N/A

18 If yes: Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No
If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No
If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 3
High Bills None
Disconnection None

22 Number of Customers involuntarily disconnected None

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? _____
Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No
If yes, attach full explanation and an updated system map

NAME: Island Park Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended 12/31/01

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	<u>30800.50</u>
2	461.1	Metered Sales - Residential	<u> </u>
3	461.2	Metered Sales - Commercial, Industrial	<u> </u>
4	462	Fire Protection Revenue	<u> </u>
5	464	Other Water Sales Revenue	<u> </u>
6	465	Irrigation Sales Revenue	<u> </u>
7	466	Sales for Resale	<u> </u>
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>30800.50</u>
9	*	DEQ Fees Billed separately to customers	<u> </u> Booked to Acct # <u> </u>
10	**	Hookup or Connection Fees Collected	<u> </u> Booked to Acct # <u> </u>
11	***	Commission Approved Surcharges Collected	<u> </u> Booked to Acct # <u> </u>
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	<u>24392.68</u>
13	601.7	Labor - Customer Accounts	<u>952.00</u>
14	601.8	Labor - Administrative & General	<u>2000.00</u>
15	603	Salaries, Officers & Directors	<u> </u>
16	604	Employee Pensions & Benefits	<u> </u>
17	610	Purchased Water	<u> </u>
18	615-16	Purchased Power & Fuel for Power	<u>5346.19</u>
19	618	Chemicals	<u> </u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>3.99</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>368.85</u>
22	631-34	Contract Services - Professional	<u>1700.00</u>
23	635	Contract Services - Water Testing	<u>6500.68</u>
24	636	Contract Services - Other	<u> </u>
25	641-42	Rentals - Property & Equipment	<u>1200.00</u>
26	650	Transportation Expense	<u> </u>
27	656-59	Insurance	<u> </u>
28	660	Advertising	<u> </u>
29	666	Rate Case Expense (Amortization)	<u> </u>
30	667	Regulatory Comm. Exp. (Other except taxes)	<u> </u>
31	670	Bad Debt Expense	<u> </u>
32	675	Miscellaneous	<u> </u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		42464.39

Name: Island Park Water Company

INCOME STATEMENT

For Year Ended 12/31/01

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>30800.50</u>
2	Operating Expenses (From Page 3, line 33)	<u>42464.39</u>	
3 403	Depreciation Expense	<u>2322.19</u>	
4 406	Amortization, Utility Plant Acquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	<u>99.25</u>	
7 408.11	Property Taxes	<u>1294.40</u>	
8 408.12	Payroll Taxes		
9A 408.13	Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10 409.10	Federal Income Taxes	<u>1562.00</u>	
11 409.11	State Income Taxes	<u>851.00</u>	
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>48593.23</u>
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>-17792.73</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income		<u>118.24</u>
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense		
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>118.24</u>
29	Gross Income (add lines 19 & 28)		<u>-17674.49</u>
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>-17674.49</u></u>

Name: Island Park Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended 12/31/01

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	28295.00			28295.00
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	18148.76			18148.76
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE (Add lines 1 - 28)	46443.76			46443.76

Enter beginning & end of year totals on Pg 7, Line 1

Name: Island Park Water Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 12/31/01

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells	5.00	3081.13	4495.88	1414.75
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	5.00	1625.71	2533.15	907.44
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		4706.84	7029.03	2322.19

Enter beginning & end of year totals on Pg 7, Line 7

Name: Island Park Water Company

BALANCE SHEET

For Year Ended 12/31/01

ASSETS			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	46443.76	46443.76	0.00
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	46443.76	46443.76	0.00
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	4706.84	7029.03	2322.19
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	41736.92	39414.73	-2322.19
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	33262.23	21109.93	-12152.30
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers			
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	33262.23	21109.93	-12152.30
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	74999.15	60524.66	-14474.49

Name: Island Park Water Company

BALANCE SHEET

For Year Ended 12/31/01

<u>LIABILITIES & CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings	-37986.35	-55660.84	-17674.49
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	-37986.35	-55660.84	-17674.49
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable	112985.50	116185.50	3200.00
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	112985.50	116185.50	3200.00
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	74999.15	60524.66	-14474.49

**** Only if Commission Approved**

Name: Island Park Water Company

STATEMENT OF RETAINED EARNINGS

For Year Ended 12/31/01

1	Retained Earnings Balance @ Beginning of Year	<u>-37986.35</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>-17674.49</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>-55660.84</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Island Park Water Company

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended 12/31/01

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year

CUSTOMER STATISTICS

	<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				

Annual Report for Water Utilities
 Year Ended December 31, 2001

ENGINEERING

1. Provide updated system map which clearly shows the location of all facilities as described herein.

2. Water Supply:

Pump Designation or Location	Water ¹ Supply Sources (Well, Spring Surface Wt.)	Rated Capacity (gpm)	Actual Annual Production (000 Galls.)	Type of Treatment: (None, Chlorine Floride, Filter, etc.)	Metered (Yes - No)
<u>ASPEN RIVER</u>	<u>WELL</u>	<u>25</u>	<u>1,895</u>		<u>No</u>

¹ If source of supply is pumped, provide additional pump information under Item 4.

3. System Storage:

Storage Designation or Location	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction: (Concrete, Wood Steel)	Reservoir Storage (Gallons)	Capacity To Distribution (gpm)

(Duplicate Form & Attach if Necessary - Asterisk Facilities Added This Year)

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING
(cont'd.)

4. Pump information for all system pumps, including wells and boosters.

Pump Designation or Location	Type (a) of Pump	HP Rating Name-Plate	Energy Used This Year (Kwh)	Actual Annual Discharge (000 Gal.)	Rated Capacity (gpm)	Discharge Pressure or TDH (psi)
Aspen Ridge	Sub	2 HP	3367	1,895	25	(50) psi
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

(a) Submit pump curves unless previously provided or unavailable.
Asterisk facilities added this year.
Duplicate the form and attach if necessary.

- | | |
|--|------------------|
| | <u>Gallons</u> |
| 5. What was total water diverted or pumped into system this year? | <u>1,595,000</u> |
| 6. What was total water diverted or pumped into system during peak month? | <u>332,000</u> |
| 7. What was total water diverted or pumped into system during peak day? | <u>—</u> |
| 8. What were your total system losses this year? | <u>565,000</u> |
| 9. Was your system designed to supply fire water flows? | <u>ADD</u> |
| If yes, what is current system rating? | <u>—</u> |
| 10. How many times this year did you read customer meters? | <u>—</u> |
| During which months? _____ | |
| 11. How many additional customers could be served with no system improvements (except a service line and meter)? _____ | |
| How many of those potential additions are vacant lots? _____ | |
| 12. What backbone plant additions or replacements are anticipated during the coming year and what are their approximate costs? _____ | |
| 13. What is your best guess as to the year system capacity (supply, storage or distribution) will next have to be expanded? _____ | |

Annual Report for Water Utilities
Year Ended December 31, 2001

Aspen Ridge

ENGINEERING
(cont'd.)

Feet of Mains

<u>Size</u>	<u>In Use Beginning Of Year</u>	<u>Installed During Year</u>	<u>Abandoned During Year</u>	<u>In Use Close of Year</u>
2"	2350'			2350'
1 1/2"	2420'			2420'
1 1/4"	2480'			2480'
1"	780'			780'

WATER STATISTICS

	<u>NUMBER OF CUSTOMERS</u>		<u>GALLONS SOLD</u>	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
Metered				
Residence				
Commercial				
Industrial				
Flat Rate				
Residence	46			
Commercial				
Industrial				
Private Fire Protection				
Public Fire Protection				
Street Sprinkling				
Municipal Other				
Other Water Utilities				
TOTALS	46			

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING

1. Provide updated system map which clearly shows the location of all facilities as described herein.

2. Water Supply:

Pump Designation or Location	Water ¹ Supply Sources (Well, Spring Surface Wt.)	Rated Capacity (gpm)	Actual Annual Production (000 Galls.)	Type of Treatment: (None, Chlorine Florida, Filter, etc.)	Metered (Yes - No)
<u>GOFFRAY</u>	<u>WELL</u>	<u>28</u>	<u>2.022</u>		<u>NO</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

¹ If source of supply is pumped, provide additional pump information under Item 4.

3. System Storage:

Storage Designation or Location	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction: (Concrete, Wood Steel)	Reservoir Storage (Gallons)	Capacity To Distribution (gpm)
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(Duplicate Form & Attach if Necessary - Asterisk Facilities Added This Year)

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING
(cont'd.)

4. Pump information for all system pumps, including wells and boosters.

Pump Designation or Location	Type (a) of Pump	HP Rating Name-Plate	Energy Used This Year (Kwh)	Actual Annual Discharge (000 Gal.)	Rated Capacity (rpm)	Discharge Pressure or TDH (psi)
<u>GOOSEPAY</u>		<u>3HP</u>	<u>4,126</u>	<u>2,022</u>	<u>28 rpm</u>	<u>(50)</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

(a) Submit pump curves unless previously provided or unavailable.
Asterisk facilities added this year.
Duplicate the form and attach if necessary.

Gallons

5. What was total water diverted or pumped into system this year? 2,022,000
6. What was total water diverted or pumped into system during peak month? 466,000
7. What was total water diverted or pumped into system during peak day? —
8. What were your total system losses this year? 540,000
9. Was your system designed to supply fire water flows? NO
If yes, what is current system rating? —
10. How many times this year did you read customer meters? —
During which months? —
11. How many additional customers could be served with no system improvements (except a service line and meter)? —
How many of those potential additions are vacant lots? —
12. What backbone plant additions or replacements are anticipated during the coming year and what are their approximate costs? —
13. What is your best guess as to the year system capacity (supply, storage or distribution) will next have to be expanded? —

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING
(cont'd.)

Goosebay

Feet of Mains

Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use Close of Year
6"	260'			260'
4"	3740'			3740'
3"	2520'			2520'
2"	540'			540'
1 1/2"	140'			140'

WATER STATISTICS

	<u>NUMBER OF CUSTOMERS</u>		<u>GALLONS SOLD</u>	
	This Year	Last Year	This Year	Last Year
Metered				
Residence				
Commercial				
Industrial				
Flat Rate				
Residence	38			
Commercial				
Industrial				
Private Fire Protection				
Public Fire Protection				
Street Sprinkling				
Municipal Other				
Other Water Utilities				
TOTALS	38			

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING

Shotgun North

1. Provide updated system map which clearly shows the location of all facilities as described herein.

2. Water Supply:

Pump Designation or Location	Water ¹ Supply Sources (Well, Spring Surface Wt.)	Rated Capacity (gpm)	Actual Annual Production (000 Galls.)	Type of Treatment: (None, Chlorine Floride, Filter, etc.)	Metered (Yes - No)
<i>Shotgun No. #2</i>	<i>WELL</i>	<i>20</i>	<i>259</i>		<i>No</i>
<i>" #3</i>	<i>WELL</i>	<i>50</i>	<i>2027</i>		<i>No</i>

¹ If source of supply is pumped, provide additional pump information under Item 4.

3. System Storage:

Storage Designation or Location	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction: (Concrete, Wood Steel)	Reservoir Storage (Gallons)	Capacity To Distribution (gpm)

(Duplicate Form & Attach if Necessary - Asterisk Facilities Added This Year)

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING
(cont'd.)

4. Pump information for all system pumps, including wells and boosters.

Pump Designation or Location	Type (a) of Pump	HP Rating Name-Plate	Energy Used This Year (Kwh)	Actual Annual Discharge (000 Gal.)	Rated Capacity (gpm)	Discharge Pressure or TDH (psi)
<u>S.N. #2</u>	<u>submit.</u>	<u>1.5</u>	<u>590</u>	<u>289</u>	<u>20</u>	<u>(50) psi</u>
<u>S.N. #3</u>	<u>"</u>	<u>5.0</u>	<u>4136</u>	<u>2,027</u>	<u>50</u>	<u>(50) psi</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

(a) Submit pump curves unless previously provided or unavailable.
Asterisk facilities added this year.
Duplicate the form and attach if necessary.

- Gallons
- What was total water diverted or pumped into system this year? 2,316,000
 - What was total water diverted or pumped into system during peak month? 379,000
 - What was total water diverted or pumped into system during peak day? _____
 - What were your total system losses this year? 300,000
 - Was your system designed to supply fire water flows? NO
If yes, what is current system rating? _____
 - How many times this year did you read customer meters? _____
During which months? _____
 - How many additional customers could be served with no system improvements (except a service line and meter)? _____
How many of those potential additions are vacant lots? _____
 - What backbone plant additions or replacements are anticipated during the coming year and what are their approximate costs? _____
 - What is your best guess as to the year system capacity (supply, storage or distribution) will next have to be expanded? _____

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING
(cont'd.)

Shotgun North

Feet of Mains

Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use Close of Year
4"	160'			160'
3"	760'			760'
2 1/2"	2640'			2640'
2"	1400'			1400'

WATER STATISTICS

	<u>NUMBER OF CUSTOMERS</u>		<u>GALLONS SOLD</u>	
	This Year	Last Year	This Year	Last Year
Metered				
Residence				
Commercial				
Industrial				
Flat Rate				
Residence	74			
Commercial				
Industrial				
Private Fire Protection				
Public Fire Protection				
Street Sprinkling				
Municipal Other				
Other Water Utilities				
TOTALS	74			

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING

1. Provide updated system map which clearly shows the location of all facilities as described herein.

2. Water Supply: SHOTGUN SOUTH

<u>Pump Designation or Location</u>	<u>Water¹ Supply Sources (Well, Spring Surface Wt.)</u>	<u>Rated Capacity (gpm)</u>	<u>Actual Annual Production (000 Galls.)</u>	<u>Type of Treatment: (None, Chlorine, Fluoride, Filter, etc.)</u>	<u>Metered (Yes - No)</u>
<u>STEVENS</u>	<u>WELL</u>	<u>10</u>	<u>42</u>		<u>NO</u>
<u>KICKAPOO</u>	<u>WELL</u>	<u>75</u>	<u>763</u>		<u>"</u>
<u>CHEROKEE</u>	<u>WELL</u>	<u>75</u>	<u>925</u>		<u>"</u>
<u>CHOCOTAW</u>	<u>WELL</u>	<u>75</u>	<u>3,441</u>		<u>"</u>

¹ If source of supply is pumped, provide additional pump information under Item 4.

3. System Storage:

<u>Storage Designation or Location</u>	<u>Type of Reservoir (Elevated, Pressurized, Boosted)</u>	<u>Construction: (Concrete, Wood Steel)</u>	<u>Reservoir Storage (Gallons)</u>	<u>Capacity To Distribution (gpm)</u>

(Duplicate Form & Attach if Necessary - Asterisk Facilities Added This Year)

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING
(cont'd.)

Shotgun South

4. Pump information for all system pumps, including wells and boosters.

Pump Designation or Location	Type (a) of Pump	HP Rating Name-Plate	Energy Used This Year (Kwh)	Actual Annual Discharge (000 Gal.)	Rated Capacity (gpm)	Discharge Pressure or TDH (psi)
<u>STEVENS</u>		<u>3/4</u>	<u>101</u>	<u>49</u>	<u>10</u>	<u>(50) psi</u>
<u>KICKAPOO</u>		<u>5</u>	<u>1557</u>	<u>763</u>	<u>75</u>	<u>(50) psi</u>
<u>WATERLOO</u>		<u>5</u>	<u>1909</u>	<u>725</u>	<u>75</u>	<u>(50) psi</u>
<u>ALBERTA</u>		<u>5</u>	<u>7023</u>	<u>2441</u>	<u>75</u>	<u>(50) psi</u>

(a) Submit pump curves unless previously provided or unavailable.
Asterisk facilities added this year.
Duplicate the form and attach if necessary.

- Gallons
- What was total water diverted or pumped into system this year? 5,133,000
 - What was total water diverted or pumped into system during peak month? 1,219,000
 - What was total water diverted or pumped into system during peak day? —
 - What were your total system losses this year? 890,000
 - Was your system designed to supply fire water flows? ND
If yes, what is current system rating? —
 - How many times this year did you read customer meters? —
During which months? —
 - How many additional customers could be served with no system improvements (except a service line and meter)? —
How many of those potential additions are vacant lots? —
 - What backbone plant additions or replacements are anticipated during the coming year and what are their approximate costs? —
 - What is your best guess as to the year system capacity (supply, storage or distribution) will next have to be expanded? —

Annual Report for Water Utilities
 Year Ended December 31, 2001

ENGINEERING
 (cont'd.)

Shotgun South

Feet of Mains

Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use Close of Year
6"	440'			440'
4"	3140'			3140'
3"	2740'			2740'
2"	5400'			5400'
1 1/2"	240'			240'

WATER STATISTICS

	<u>NUMBER OF CUSTOMERS</u>		<u>GALLONS SOLD</u>	
	This Year	Last Year	This Year	Last Year
Metered				
Residence				
Commercial				
Industrial				
Flat Rate				
Residence	97			
Commercial				
Industrial				
Private Fire Protection				
Public Fire Protection				
Street Sprinkling				
Municipal Other				
Other Water Utilities				
TOTALS	97			

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING

1. Provide updated system map which clearly shows the location of all facilities as described herein.
2. Water Supply:

<u>Pump Designation or Location</u>	<u>Water¹ Supply Sources (Well, Spring Surface Wt.)</u>	<u>Rated Capacity (gpm)</u>	<u>Actual Annual Production (000 Galls.)</u>	<u>Type of Treatment: (None, Chlorine Floride, Filter, etc.)</u>	<u>Metered (Yes - No)</u>
<u>VALLEY VIEW#1</u>	<u>WELL</u>	<u>18</u>	<u>1,632</u>		<u>NO</u>
<u>VALLEY VIEW#2</u>	<u>WELL</u>	<u>11</u>	<u>37</u>		<u>NO</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

¹ If source of supply is pumped, provide additional pump information under Item 4.

3. System Storage:

<u>Storage Designation or Location</u>	<u>Type of Reservoir (Elevated, Pressurized, Boosted)</u>	<u>Construction: (Concrete, Wood Steel)</u>	<u>Reservoir Storage (Gallons)</u>	<u>Capacity To Distribution (gpm)</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(Duplicate Form & Attach if Necessary - Asterisk Facilities Added This Year)

Annual Report for Water Utilities
Year Ended December 31, 2001

ENGINEERING
(cont'd.)

4. Pump information for all system pumps, including wells and boosters.

Pump Designation or Location	Type (a) of Pump	HP Rating Name-Plate	Energy Used This Year (Kwh)	Actual Annual Discharge (000 Gal.)	Rated Capacity (gpm)	Discharge Pressure or TDH (psi)
VALLEY VIEW #1		3 HP	3405	1632	18	(50) psi
VALLEY VIEW #2		1 HP	75	37	11	(50) psi

(a) Submit pump curves unless previously provided or unavailable.
Asterisk facilities added this year.
Duplicate the form and attach if necessary.

- | | |
|---|------------------------------------|
| 5. What was total water diverted or pumped into system this year? | <u>Gallons</u>
<u>1,669,000</u> |
| 6. What was total water diverted or pumped into system during peak month? | <u>119,000</u> |
| 7. What was total water diverted or pumped into system during peak day? | <u> </u> |
| 8. What were your total system losses this year? | <u>1,016,000</u> |
| 9. Was your system designed to supply fire water flows? | <u>NO</u> |
| If yes, what is current system rating? | <u> </u> |
| 10. How many times this year did you read customer meters? | <u>N/A</u> |
| During which months? <u> N/A </u> | |
| 11. How many additional customers could be served with no system improvements (except a service line and meter)? <u> </u> | |
| How many of those potential additions are vacant lots? <u> </u> | |
| 12. What backbone plant additions or replacements are anticipated during the coming year and what are their approximate costs? <u> </u> | |
| 13. What is your best guess as to the year system capacity (supply, storage or distribution) will next have to be expanded? <u> </u> | |

Annual Report for Water Utilities
 Year Ended December 31, 2001

Valley View

ENGINEERING
 (cont'd.)

Feet of Mains

Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use Close of Year
4"	460'			460'
3"	1340'			1340'
2"	5790'			5790'

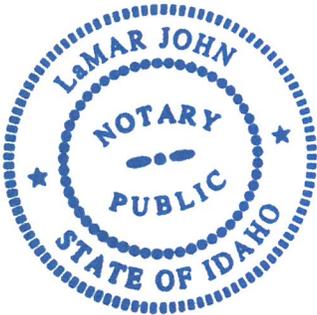
WATER STATISTICS

	<u>NUMBER OF CUSTOMERS</u>		<u>GALLONS SOLD</u>	
	This Year	Last Year	This Year	Last Year
Metered				
Residence				
Commercial				
Industrial				
Flat Rate				
Residence	4			
Commercial				
Industrial				
Private Fire Protection				
Public Fire Protection				
Street Sprinkling				
Municipal Other				
Other Water Utilities				
TOTALS	4			

CERTIFICATE

State of Idaho)
) ss
County of Bonneville)

WE, the undersigned David Benton
and David Benton
of the Island Park Water Company
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.



David E Benton
(Chief Officer)

David E Benton
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 15th day of May, 2002

Lamar John
NOTARY PUBLIC

My Commission Expires 5-18-2007

gdk/excel/jnelson/anulrpts/wtrannualrpt